

FIRST SUPPLEMENTARY BASE PROSPECTUS

NagaWarrants

by **kenanga**

First Supplementary Base Prospectus
relating to the offering
of Structured Warrants to be issued
by

KENANGA INVESTMENT BANK BERHAD
(Company Registration No. 197301002193 (15678-H))
(A Participating Organisation of Bursa Malaysia Securities Berhad)
(Incorporated in Malaysia under the Companies Act 2016)

This First Supplementary Base Prospectus dated 12 October 2026 ("**First Supplementary Base Prospectus**") is a supplemental to and must be read together with the Base Prospectus dated 5 June 2026 ("**Base Prospectus**") published by Kenanga Investment Bank Berhad ("**KIBB**" or the "**Issuer**") for the purpose of giving updated information with regard to the Issuer and the Structured Warrants to be issued from time to time (within the validity period of the Base Prospectus which expires on 4 June 2027). No structured warrants will be offered based on the Base Prospectus after 12 months from the date of the Base Prospectus. The specific terms and conditions relating to each series of Structured Warrants will be set out in the term sheets to be issued for the Structured Warrants, which will be supplemental to, and must be read together with the Base Prospectus and this First Supplementary Base Prospectus.

You are warned that the price or the level of the Underlying Instruments and the price of the Structured Warrants may fall in value as rapidly as it may rise and you may sustain a total loss of your investment. You should therefore make sure you understand the terms and conditions of the Structured Warrants offered, the risk factors involved, and where necessary seek professional advice before investing in the Structured Warrants.

INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THE BASE PROSPECTUS AND THIS FIRST SUPPLEMENTARY BASE PROSPECTUS. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.

FOR INFORMATION CONCERNING RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE INVESTORS, SEE RISK FACTORS COMMENCING ON PAGE 15 OF THE BASE PROSPECTUS.

The Structured Warrants constitute general unsecured contractual obligations of the Issuer and of no other person. Therefore, if you purchase the Structured Warrants, you are relying on the creditworthiness of the Issuer and have no recourse/rights against the Underlying Company which has issued the Underlying Shares, the manager or trustee of the Underlying ETF, the Underlying Index Sponsor and/or any companies forming part of any indices to which the Structured Warrants relate.

The date of this First Supplementary Base Prospectus is 12 October 2026 and will expire on 4 June 2027

kenanga

Kenanga Investment Bank Berhad
Company No. 197301002193 (15678-H)

**THIS FIRST SUPPLEMENTARY BASE PROSPECTUS MUST BE READ TOGETHER WITH THE
BASE PROSPECTUS DATED 5 JUNE 2026**

RESPONSIBILITY STATEMENTS

OUR DIRECTORS HAVE SEEN AND APPROVED THIS FIRST SUPPLEMENTARY BASE PROSPECTUS. OUR DIRECTORS COLLECTIVELY AND INDIVIDUALLY ACCEPT FULL RESPONSIBILITY FOR THE ACCURACY OF THE INFORMATION CONTAINED IN THIS FIRST SUPPLEMENTARY BASE PROSPECTUS AND CONFIRM HAVING MADE ALL REASONABLE ENQUIRIES, AND TO THE BEST OF THEIR KNOWLEDGE AND BELIEF, THERE IS NO FALSE OR MISLEADING STATEMENT OR OTHER FACTS THE OMISSION OF WHICH WOULD MAKE ANY STATEMENT IN THIS FIRST SUPPLEMENTARY BASE PROSPECTUS FALSE OR MISLEADING.

WE ACKNOWLEDGE THAT, BASED ON ALL AVAILABLE INFORMATION, AND TO THE BEST OF OUR KNOWLEDGE AND BELIEF, THE BASE PROSPECTUS AND THIS FIRST SUPPLEMENTARY BASE PROSPECTUS CONSTITUTES A FULL AND TRUE DISCLOSURE OF ALL MATERIAL FACTS CONCERNING THE OFFERING OF THE STRUCTURED WARRANTS ("**OFFER**").

STATEMENTS OF DISCLAIMER

THIS FIRST SUPPLEMENTARY BASE PROSPECTUS HAS BEEN REGISTERED BY THE SECURITIES COMMISSION MALAYSIA ("**SC**"). THE REGISTRATION OF THIS FIRST SUPPLEMENTARY BASE PROSPECTUS SHOULD NOT BE TAKEN TO INDICATE THAT THE SC RECOMMENDS THE STRUCTURED WARRANTS OFFERING OR ASSUMES RESPONSIBILITY FOR THE CORRECTNESS OF ANY STATEMENT MADE, OPINION EXPRESSED OR REPORT CONTAINED IN THE BASE PROSPECTUS AND THIS FIRST SUPPLEMENTARY BASE PROSPECTUS. THE SC HAS NOT, IN ANY WAY, CONSIDERED THE MERITS OF THE STRUCTURED WARRANTS BEING OFFERED FOR INVESTMENT.

THE SC IS NOT LIABLE FOR ANY NON-DISCLOSURE ON THE PART OF THE ISSUER AND TAKES NO RESPONSIBILITY FOR THE CONTENTS OF THE BASE PROSPECTUS AND THIS FIRST SUPPLEMENTARY BASE PROSPECTUS, MAKES NO REPRESENTATION AS TO ITS ACCURACY OR COMPLETENESS AND EXPRESSLY DISCLAIMS ANY LIABILITY WHATSOEVER FOR ANY LOSS HOWSOEVER ARISING FROM OR IN RELIANCE UPON THE WHOLE OR ANY PART OF THE CONTENTS OF THE BASE PROSPECTUS AND THIS FIRST SUPPLEMENTARY BASE PROSPECTUS.

YOU SHOULD RELY ON YOUR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IF YOU ARE IN ANY DOUBT AS TO THE ACTION TO BE TAKEN, YOU SHOULD CONSULT YOUR STOCKBROKERS, BANK MANAGERS, SOLICITORS, ACCOUNTANTS OR OTHER PROFESSIONAL ADVISERS IMMEDIATELY.

APPROVAL WILL BE OBTAINED FROM BURSA MALAYSIA SECURITIES BERHAD ("**BURSA SECURITIES**") FOR THE LISTING OF AND QUOTATION FOR THE STRUCTURED WARRANTS BEING OFFERED. ADMISSION OF THE STRUCTURED WARRANTS TO THE OFFICIAL LIST OF BURSA SECURITIES IS NOT TO BE TAKEN AS AN INDICATION OF THE MERITS OF OUR INVITATION, CORPORATION AND SECURITIES.

A COPY OF THIS FIRST SUPPLEMENTARY BASE PROSPECTUS HAS ALSO BEEN LODGED WITH THE REGISTRAR OF COMPANIES, WHO TAKES NO RESPONSIBILITY FOR THE CONTENTS OF THIS FIRST SUPPLEMENTARY BASE PROSPECTUS.

OTHER STATEMENTS

YOU SHOULD NOTE THAT YOU MAY SEEK RECOURSE UNDER SECTIONS 248, 249 AND 357 OF THE CAPITAL MARKETS AND SERVICES ACT 2007 ("**CMSA**") FOR BREACHES OF SECURITIES LAWS INCLUDING ANY STATEMENT IN THE BASE PROSPECTUS AND THIS FIRST SUPPLEMENTARY BASE PROSPECTUS THAT IS FALSE, MISLEADING OR FROM WHICH THERE IS A MATERIAL OMISSION OR FOR ANY MISLEADING OR DECEPTIVE ACT IN RELATION TO THE BASE PROSPECTUS AND THIS FIRST SUPPLEMENTARY BASE PROSPECTUS OR THE CONDUCT OF ANY OTHER PERSON IN RELATION TO THE ISSUER.

THE INFORMATION DISCLOSED IN THE BASE PROSPECTUS AND THIS FIRST SUPPLEMENTARY BASE PROSPECTUS IS IN ACCORDANCE WITH THE REQUIREMENTS UNDER THE CMSA FOR WHICH ANY PERSON SET OUT IN SECTION 236 OF CMSA IS RESPONSIBLE.

THE DISTRIBUTION OF THE BASE PROSPECTUS AND THIS FIRST SUPPLEMENTARY BASE PROSPECTUS AND THE SALE OF STRUCTURED WARRANTS IN CERTAIN JURISDICTIONS OUTSIDE MALAYSIA MAY BE RESTRICTED BY LAW. YOU ARE REQUIRED TO BE AWARE AND OBSERVE THE LAWS OF COUNTRIES OR JURISDICTIONS OTHER THAN MALAYSIA THAT YOU ARE OR MIGHT BE SUBJECT TO.

ADDITIONAL INFORMATION AND TERMS RELATING TO EACH OFFERING WILL BE SET OUT IN THE RESPECTIVE TERM SHEETS, WHICH WILL BE SUPPLEMENTAL TO, AND MUST BE READ TOGETHER WITH THE BASE PROSPECTUS AND THIS FIRST SUPPLEMENTARY BASE PROSPECTUS.

THE BASE PROSPECTUS AND THIS FIRST SUPPLEMENTARY BASE PROSPECTUS CAN ALSO BE VIEWED OR DOWNLOADED FROM THE BURSA SECURITIES' WEBSITE AT www.bursamalaysia.com.

THE DETAILS ON PERSONAL DATA PROTECTION ACT 2010 ("PDPA") ARE AVAILABLE AT KIBB's WEBSITE, <https://kenanga.com.my/pdpa/>.

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1. UPDATE OF INFORMATION CONTAINED IN THE BASE PROSPECTUS

For the avoidance of doubt, the terms used in this First Supplementary Base Prospectus shall have the same meanings given to them in the Base Prospectus issued by KIBB unless otherwise specifically defined herein or the context otherwise requires or permits.

1.1 Corporate Directory

We wish to update Section 1 – Corporate Directory (contained on page 1 of the Base Prospectus) as follows:

Directors

Pursuant to the following changes:

- i) retirement of Jeremy Bin Nasrulhaq as a Senior Independent Non-Executive Director of KIBB with effect from 1 June 2026; and
- ii) appointments of Eugene Khoo Kong Hooi and Chin Kwai Fatt as Independent Non-Executive Directors of KIBB with effect from 15 July 2026 and 15 September 2026, respectively.

the composition of KIBB Board (contained on page 1 of the Base Prospectus) is replaced in its entirety with the following:

Name/ Designation	Address	Position	Nationality
Tan Sri Dato' Seri Syed Zainol Anwar Ibni Syed Putra Jamalullail (<i>Chairman/ Independent Non-Executive Director</i>)	Sri Cemerlang Lot 75, Jalan 16/9 46350 Petaling Jaya Selangor Darul Ehsan	Company Director	Malaysian
Ismail Harith Merican (<i>Non-Independent Non-Executive Director</i>)	No. 9, Jalan 12/19 46200 Petaling Jaya Selangor Darul Ehsan	Company Director	Malaysian
Norazian Binti Ahmad Tajuddin (<i>Independent Non-Executive Director</i>)	No. 4, Jalan Paya Lebar Empat 27/10D Seksyen 27 40400 Shah Alam Selangor Darul Ehsan	Company Director	Malaysian
Kanagaraj Lorenz (<i>Independent Non-Executive Director</i>)	No. 74, Jalan Pudina Bukit Bandaraya Bangsar 59000 Kuala Lumpur Wilayah Persekutuan	Company Director	Malaysian
Choy Khai Choon (<i>Non-Independent Non-Executive Director</i>)	Twins@Damansara Heights Unit A26-2, No. 2 Jalan Damanlela 50490 Kuala Lumpur Wilayah Persekutuan	Company Director	Malaysian

1. UPDATE OF INFORMATION CONTAINED IN THE BASE PROSPECTUS (*Cont'd*)

Name/ Designation	Address	Position	Nationality
Chin Siew Siew (<i>Independent Non-Executive Director</i>)	1, Jalan PJU 7/10 Mutiara Damansara 47820 Petaling Jaya Selangor Darul Ehsan	Company Director	Malaysian
Angeline-Ong Su Ming (<i>Independent Non-Executive Director</i>)	E1-12-2 Bukit Utama 1 No. 3 Changkat Bukit Utama PJU 6 Bandar Utama 47800 Petaling Jaya Selangor Darul Ehsan	Company Director	Malaysian
Eugene Khoo Kong Hooi (<i>Independent Non-Executive Director</i>)	B-2-6 Mont Kiara Aman Condo Jalan Kiara 2 Mont Kiara 50480 Kuala Lumpur Wilayah Persekutuan	Company Director	Malaysian
Chin Kwai Fatt (<i>Independent Non-Executive Director</i>)	38, Jalan Setiamurni Satu Bukit Damansara 50490 Kuala Lumpur Wilayah Persekutuan	Company Director	Malaysian

Audit Committee

Pursuant to the following changes:

- retirement of Jeremy Bin Nasrulhaq as the Chairman of the Audit Committee of KIBB with effect from 1 June 2026; and
- appointments of Eugene Khoo Kong Hooi as the Chairman and Chin Kwai Fatt as a member of the Audit Committee of KIBB with effect from 15 July 2026 and 15 September 2026, respectively,

the composition of the Audit Committee of KIBB (contained on page 2 of the Base Prospectus) is replaced in its entirety with the following:

Name	Designation	Directorship in KIBB
Eugene Khoo Kong Hooi	Chairman	Independent Non-Executive Director
Kanagaraj Lorenz	Member	Independent Non-Executive Director
Norazian Binti Ahmad Tajuddin	Member	Independent Non-Executive Director
Chin Kwai Fatt	Member	Independent Non-Executive Director

**THIS FIRST SUPPLEMENTARY BASE PROSPECTUS MUST BE READ TOGETHER WITH THE
BASE PROSPECTUS DATED 5 JUNE 2026**

1. UPDATE OF INFORMATION CONTAINED IN THE BASE PROSPECTUS (*Cont'd*)

Group Governance, Nomination & Compensation Committee (“GNC”)

Pursuant to the following changes:

- i) retirement of Jeremy Bin Nasrulhaq as a member of the GNC of KIBB with effect from 1 June 2026; and
- ii) appointment of Angeline-Ong Su Ming as a member of the GNC of KIBB with effect from 25 June 2026,

the composition of the GNC of KIBB (contained on page 2 of the Base Prospectus) is replaced in its entirety with the following:

Name	Designation	Directorship in KIBB
Chin Siew Siew	Chairman	Independent Non-Executive Director
Norazian Binti Ahmad Tajuddin	Member	Independent Non-Executive Director
Ismail Harith Merican	Member	Non-Independent Non-Executive Director
Choy Khai Choon	Member	Non-Independent Non-Executive Director
Angeline-Ong Su Ming	Member	Independent Non-Executive Director

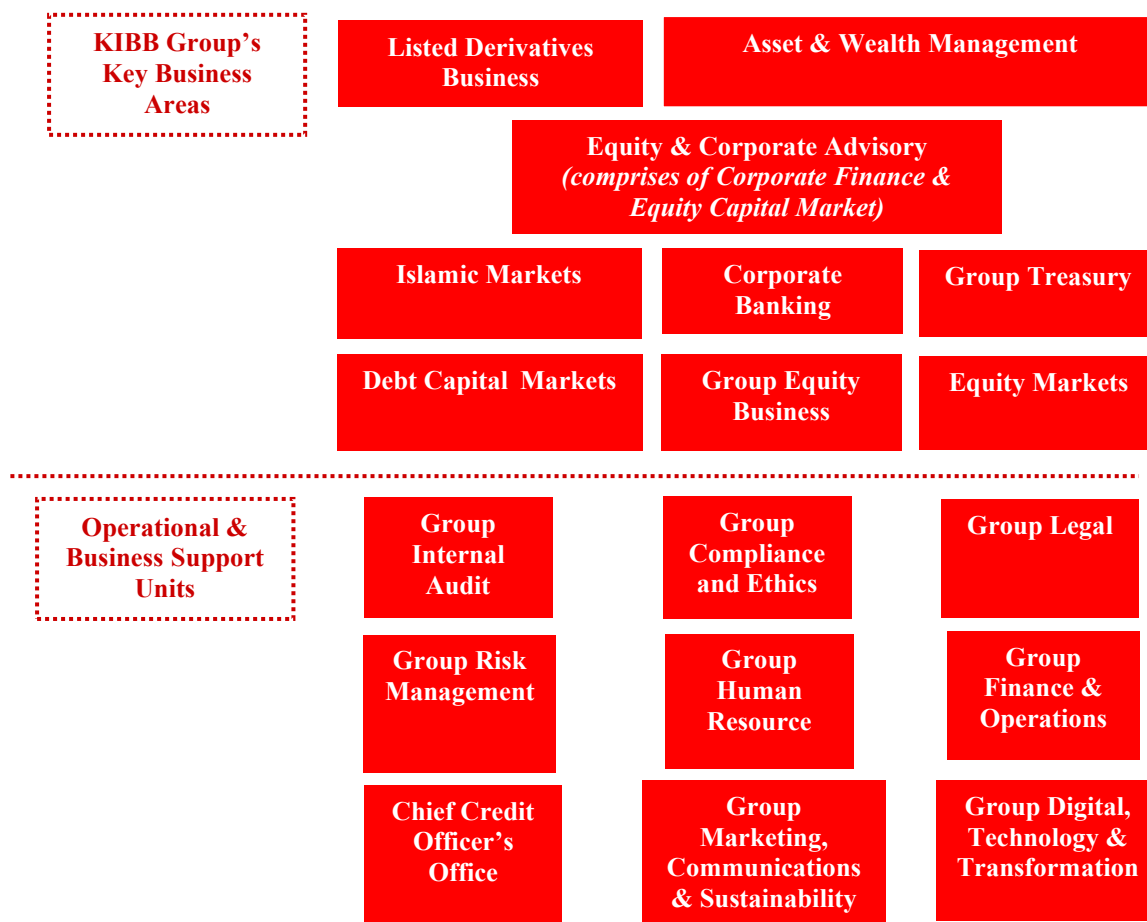
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1. UPDATE OF INFORMATION CONTAINED IN THE BASE PROSPECTUS (*Cont'd*)

1.2 KIBB Group's Key Business Overview

Effective from 1 June 2026, Corporate & Institutional Coverage ("CIC") ceased to exist as a business unit of KIBB following the dissolution of the department.

Accordingly, Section 6.1.2 – KIBB Group's Key Business Overview (contained on pages 37 – 40 of the Base Prospectus) has been updated and is replaced in its entirety with the following::



Our activities and principal assets are predominantly based in Malaysia. We operate from our principal office in Kuala Lumpur and through our fourteen (14) branches nationwide. Activities of KIBB's key business areas are as follows:

Listed Derivatives Business

Kenanga Futures Sdn Bhd ("**KFSB**") is a derivatives broker licensed by the SC, a Trading Participant of Bursa Malaysia Derivatives Berhad ("**BMD**"), and a Clearing Participant of Bursa Malaysia Derivatives Clearing Berhad. KFSB provides electronic and voice execution, as well as clearing services for products listed on BMD, CME Group and the Hong Kong Futures Exchange.

1. UPDATE OF INFORMATION CONTAINED IN THE BASE PROSPECTUS (*Cont'd*)

KFSB is also a registered broker with the United States of America (“**U.S.**”) Commodity Futures Trading Commission (“**CFTC**”) and holds exemption relief pursuant to the CFTC Regulation 30.10, enabling it to solicit and accept orders and customer funds directly from the U.S. for trading on BMD without registering as a futures commission merchant.

Domestically, KFSB operates fourteen (14) branches nationwide licensed to trade listed derivatives. Clients may access U.S., Hong Kong and Malaysian listed derivatives through its trademarked real-time trading platform, KDF TradeActive™, available on both desktop and mobile for real-time market data and trading.

Group Asset and Wealth Management

The Group’s Asset and Wealth Management business comprises Kenanga Investors Group (“**KIG**”), which includes Kenanga Investors Berhad (“**KIB**”), Kenanga Islamic Investors Berhad, Kenanga Trustees Berhad and Eq8 Capital Sdn Bhd. Complementing KIG is Kenanga’s Digital Investment Management arm, and together they form the Group Asset and Wealth Management division. KIG provides investment solutions, including wholesale funds, discretionary and non-discretionary mandates for high-net-worth individuals, unit trust funds and Private Retirement Scheme (“**PRS**”) funds for retail clients, as well as customised investment mandates and cash management solutions for corporate and institutional clients.

KIB is licensed to undertake the following regulated activities under the CMSA:

- Fund management
- Dealing in securities (restricted to unit trusts)
- Financial Planning
- Investment advice; and
- Dealing in PRS

KIB’s product range includes unit trusts, PRS, insurance, as well as wills and trust products from 22 fund houses, 7 PRS providers, 15 insurance partners and 2 wills and trust partners. Wealth planning services include financial planning for investment, education and retirement. KIB is also one of nine (9) licensed PRS providers in Malaysia.

Corporate Finance (“CF”)

The CF Department provides corporate advisory services relating to initial public offerings (“**IPO**”), mergers and acquisitions, secondary offerings and other equity fund raising exercises such as private placements, rights issue of shares and issuance of preference shares. Its services include planning and implementing strategies for mergers and acquisitions, mapping and executing IPO strategies and managing equity capital-raising activities.

The Department’s advisory scope also covers independent evaluations of corporate transactions, applications for waiver from general offer, bonus issues, capital repayment, corporate and debt restructuring, employee share option schemes, dividend reinvestment schemes, listing transfers, recurrent related party transactions mandates, share buy-backs and valuation of companies or businesses.

1. UPDATE OF INFORMATION CONTAINED IN THE BASE PROSPECTUS (*Cont'd*)

Equity Capital Markets (“ECM”)

The ECM Department acts as an intermediary between companies and investors in the equity and equity-linked markets. It arranges and executes transactions that enable companies to raise capital through initial public offerings, rights issues, or private placements. ECM's responsibilities include origination, structuring, syndication, marketing, distribution, pricing and underwriting of new securities, as well as providing advisory support post capital-raising activities.

Islamic Markets (“IM”)

The IM Department (Islamic Banking division) is responsible for driving Islamic business initiatives within KIBB. It works alongside with product owners to develop and offer Shariah-compliant products and services. The Department plays an active role in Sukuk structuring and liaises with KIBB's Shariah Committee to obtain Shariah endorsement for proposed Sukuk issuances or programmes. It is also responsible for securing approvals from Bursa Securities for the establishment of KIBB's Islamic stockbroking products and services.

Corporate Banking (“CB”)

The CB Department focuses on structuring of financing facilities such as term loans, bridging loans and revolving credit facilities to support investment banking transactions, including leveraged financing, general offer financing, acquisition financing and syndicated financing undertaken by KIBB. Its lending capability enhances KIBB's ability to provide comprehensive investment banking solutions tailored to the clients' needs.

Group Treasury

Group Treasury is responsible for sourcing funds from institutional and retail depositors and ensuring compliance with regulatory liquidity ratios (i.e. Liquidity Coverage Ratio and Net Stable Funding Ratio) imposed by BNM. This role also includes managing daily cash flow and liquidity requirements within KIBB, as well as overseeing KIBB's investments in fixed income securities and money market instruments, foreign exchange transactions and asset/liability management.

Group Treasury also offers transactional, investment and hedging solutions to institutional and retail clients, supporting relationship managers with pricing and market updates for money market and fixed income instruments, structured product investments and foreign exchange

Debt Capital Markets (“DCM”)

The DCM Department provides advisory services for fund-raising exercises via the issuance of debt or financing instruments, including private debt securities, asset-backed securities and government Sukuk/bonds. It also supports all other departments for debt-related mandates.

Group Equity Business

Group Equity Business is a full-service broker catering to the investing and trading needs of retail and institutional clients, both domestic and foreign. It operates a nationwide network of fourteen (14) branches and provides clients with access to fourteen (14) overseas markets. Delivery channels include full-service dealer-assisted platforms for high-net-worth clients, online trading facilities via an online trading portal and mobile applications, and share margin financing facilities.

1. UPDATE OF INFORMATION CONTAINED IN THE BASE PROSPECTUS (*Cont'd*)

These channels provide access to research reports, real-time stock prices, market data and third-party financial news. Through the global trading platform, clients can execute transactions in foreign markets including Hong Kong, the United Kingdom, Singapore and the US.

Client servicing is supported by in-house independent research covering the economy, industry sectors and individual companies, with reports published regularly.

Equity Markets

The Equity Markets Department is responsible for issuing and market-making of Structured Warrants and providing over-the-counter (“OTC”) equity-linked derivatives such as options, swaps, and forwards.

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1. UPDATE OF INFORMATION CONTAINED IN THE BASE PROSPECTUS (Cont'd)

1.3 Our Board

Pursuant to the following changes:

- i) retirement of Jeremy Bin Nasrulhaq as a Senior Independent Non-Executive Director of KIBB with effect from 1 June 2026; and
- ii) appointments of Eugene Khoo Kong Hooi and Chin Kwai Fatt as Independent Non-Executive Directors of KIBB with effect from 15 July 2026 and 15 September 2026, respectively,

Section 6.3 – Our Board (contained on page 45 of the Base Prospectus) has been updated and is replaced in its entirety with the following:

Name	Designation	Year Appointed	Expiration Date of Current Term of Appointment
Tan Sri Dato' Seri Syed Zainol Anwar Ibni Syed Putra Jamalullail	Chairman/ Independent Non-Executive Director	2020	30.06.2029
Ismail Harith Merican	Non-Independent Non-Executive Director	2010	14.04.2028
Norazian Binti Ahmad Tajuddin	Independent Non-Executive Director	2017	14.12.2026
Kanagaraj Lorenz	Independent Non-Executive Director	2017	25.12.2026
Choy Khai Choon	Non-Independent Non-Executive Director	2021	12.12.2027
Chin Siew Siew	Independent Non-Executive Director	2022	31.05.2027
Angeline-Ong Su Ming	Independent Non-Executive Director	2024	03.06.2027
Eugene Khoo Kong Hooi	Independent Non-Executive Director	2026	14.07.2029
Chin Kwai Fatt	Independent Non-Executive Director	2026	14.09.2029

1. UPDATE OF INFORMATION CONTAINED IN THE BASE PROSPECTUS *(Cont'd)*

1.4 Our Substantial Shareholders

The following events have taken place since the issuance of the Base Prospectus dated 5 June 2026 up to 15 September 2026:

- i) KIBB had, on 21 May 2026, 25 May 2026, 9 June 2026, 12 June 2026, 21 August 2026, 1 September 2026, 2 September 2026 and 9 September 2026, bought back a total of 2,202,000 KIBB shares and retained the same as treasury shares pursuant to Section 127(1) of the Act. This has resulted in changes to the percentage of the substantial shareholders' shareholdings in KIBB even though the number of KIBB shares held by them remain unchanged; and
- ii) KIBB had, on 11 June 2026, received a Notice of Interest of Substantial Shareholder pursuant to Section 137 of the Act from Aiza Binti Abdul Aziz, informing KIBB that she had on 24 April 2026, acquired the shares of KIBB from her late father pursuant to a Hibah Declaration duly executed and signed by the deceased on 18 June 2024.

Accordingly, Section 6.5 – Our Substantial Shareholders (contained on page 47 of the Base Prospectus) has been updated and is replaced in its entirety with the following:

Name	Nationality/ Country of Incorporation	No. of Shares Held			
		Direct	% ⁽¹⁾	Indirect	% ⁽¹⁾
Cahya Mata Capital Sdn Bhd	Malaysia	136,823,000	18.84	-	-
Cahya Mata Sarawak Berhad	Malaysia	-	-	⁽²⁾ 136,823,000	18.84
Kenanga Trustees Berhad – Tengku Noor Zakiah Family Trust	Malaysia	69,020,000	9.50	-	-
Aiza Binti Abdul Aziz	Malaysia	54,552,568	7.51	-	-

Notes:

(1) *Excluding 9,447,000 treasury shares retained by KIBB.*

(2) *Deemed interested pursuant to Section 8(4) of the Act by virtue of shares held by Cahya Mata Capital Sdn Bhd.*

1. UPDATE OF INFORMATION CONTAINED IN THE BASE PROSPECTUS (*Cont'd*)

1.5 Subsidiaries, Associate and Joint Ventures Companies

The following events had taken place since the issuance of the Base Prospectus dated 5 June 2026:

- i) Appoint liquidator and commence the member's voluntary winding up of Rakuten Trade Singapore Pte. Ltd. upon obtaining its sole shareholder's approval at an Extraordinary General Meeting of Rakuten Trade Singapore Pte. Ltd. held on 25 August 2026; and
- ii) Increase in the issued and paid-up share capital of Rakuten Trade Sdn Bhd by RM5,000,000 divided into 12,500,000 ordinary shares to RM101,411,970.00 divided into 122,521,000 ordinary shares with effect from 26 August 2026.

Accordingly, Section 6.6 – Subsidiaries, Associate and Joint Venture Companies (contained on pages 48 – 52 of the Base Prospectus) has been updated and replaced in its entirety with the following:

Company	Date and Place of Incorporation	Issued Share Capital RM (unless stated otherwise)	Effective Equity Interest %	Principal Activities	Principal Place of Business
<i><u>Subsidiaries of Kenanga Investment Bank Berhad</u></i>					
Kenanga Nominees (Tempatan) Sdn Bhd (197301003326 (16778-M))	19.12.1973 Malaysia	2	100	Provision of nominee services	Level 17, Kenanga Tower, 237, Jalan Tun Razak, 50400 Kuala Lumpur, Wilayah Persekutuan ("Level 17, Kenanga Tower")
Kenanga Nominees (Asing) Sdn Bhd (199301025305 (280043-U))	28.10.1993 Malaysia	3	100	Provision of nominee services	Level 17, Kenanga Tower

1. UPDATE OF INFORMATION CONTAINED IN THE BASE PROSPECTUS (Cont'd)

Company	Date and Place of Incorporation	Issued Share Capital RM (unless stated otherwise)	Effective Equity Interest %	Principal Activities	Principal Place of Business
KIB (199501024358 (353563-P))	2.8.1995 Malaysia	18,465,300	100	Promotion and management of collective investment schemes and management of investment funds	Level 14, Kenanga Tower, 237, Jalan Tun Razak, 50400 Kuala Lumpur, Wilayah Persekutuan ("Level 14, Kenanga Tower")
ECML Berhad (193001000016 (682-X))	2.6.1930 Malaysia	1,000	100	Dormant (previously dealings in securities and derivatives, and provision of corporate finance and other advisory services)	Not applicable*
Kenanga Digital Sdn Bhd (193801000015 (938-T))	10.2.1938 Malaysia	15,500,050	100	Online digital platform or portal business and provision of information technology services	Level 12, Kenanga Tower, 237, Jalan Tun Razak, 50400 Kuala Lumpur, Wilayah Persekutuan
Avenue Kestrel Sdn Bhd (198301001914 (97150-A))	3.2.1983 Malaysia	39,000,000	100	Dormant (previously a stock broking business)	Not applicable*

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BASE PROSPECTUS DATED 5 JUNE 2026**

1. UPDATE OF INFORMATION CONTAINED IN THE BASE PROSPECTUS (Cont'd)

Company	Date and Place of Incorporation	Issued Share Capital RM (unless stated otherwise)	Effective Equity Interest %	Principal Activities	Principal Place of Business
Kenanga Futures Sdn Bhd (199501024398 (353603-X))	2.8.1995 Malaysia	15,000,000	100	Futures broker	Level 6, Kenanga Tower, 237, Jalan Tun Razak, 50400 Kuala Lumpur, Wilayah Persekutuan
K & N (199401017181 (302859-X))	7.6.1994 Malaysia	2	100	Investment holding	Level 17, Kenanga Tower
Kenanga Capital Sdn Bhd (199701024604 (440102-V))	24.7.1997 Malaysia	13,000,000	100	Licensed money lender	Level 11, Kenanga Tower, 237, Jalan Tun Razak, 50400 Kuala Lumpur, Wilayah Persekutuan
Kenanga Management & Services Sdn Bhd (198001007478 (61262-V))	7.8.1980 Malaysia	600,000	100	Investment in property and provision of management and maintenance services	Not applicable*
Kenanga Private Equity Sdn Bhd (199701007563 (423059-P))	14.3.1997 Malaysia	1,750,000	100	Private equity management	Level 16, Kenanga Tower, 237, Jalan Tun Razak, 50400 Kuala Lumpur, Wilayah Persekutuan

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1. UPDATE OF INFORMATION CONTAINED IN THE BASE PROSPECTUS (Cont'd)

Company	Date and Place of Incorporation	Issued Share Capital RM (unless stated otherwise)	Effective Equity Interest %	Principal Activities	Principal Place of Business
Kinetic DAX Sdn Bhd (201801010657 (1272672-M))	19.3.2018 Malaysia	28,505,093.95 (Inclusive of 3,395,186 RCPS)	81.70% (on ordinary shares)	Market Operator for Digital Asset Exchange	Unit 19-03, TSLaw Tower, 39, Jalan Kamuning, 55100 Kuala Lumpur
<i><u>Subsidiary of K & N</u></i>					
SSSB Management Services Sdn Bhd (199101009010 (219322-W))	20.6.1991 Malaysia	180,000,000	100	Dormant (previously a stock broking business)	Not applicable*
<i><u>Subsidiaries of KIB</u></i>					
KUT Nominees (Tempatan) Sdn Bhd (200201001942 (569605-D))	23.1.2002 Malaysia	2	100	Provision of nominee services	Not applicable*
KUT Nominees (Asing) Sdn Bhd (200201001939 (569602-K))	23.1.2002 Malaysia	2	100	Provision of nominee services	Not applicable*
Kenanga Islamic Investors Berhad (199701036457 (451957-D))	5.11.1997 Malaysia	5,000,000	100	Management of Islamic collective investment schemes and Islamic investment funds	Level 14, Kenanga Tower

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1. UPDATE OF INFORMATION CONTAINED IN THE BASE PROSPECTUS (Cont'd)

Company	Date and Place of Incorporation	Issued Share Capital RM (unless stated otherwise)	Effective Equity Interest %	Principal Activities	Principal Place of Business
Kenanga Trustees Berhad (200301017657 (620077-K))	30.6.2003 Malaysia	300,000	100 ¹	Provision of trustee services	Level 13, Kenanga Tower, 237, Jalan Tun Razak, 50400 Kuala Lumpur, Wilayah Persekutuan ("Level 13, Kenanga Tower")

¹ Kenanga Trustees Berhad is held by KIB and four (4) of its wholly-owned subsidiaries, namely Kenanga Islamic Investors Berhad, Eq8 Capital Sdn Bhd, KUT Nominees (Asing) Sdn Bhd and KUT Nominees (Tempatan) Sdn Bhd in an equal proportion of 20% each.

Eq8 Capital Sdn Bhd (200701034939 (792968-D))	25.10.2007 Malaysia	11,000,000	100	Provision of investment management services	Level 13, Kenanga Tower
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Associate Company of KIBB

Al Wasatah Al Maliah Company (Commercial Registration No. 1010241832)	30.12.2007 Kingdom of Saudi Arabia	SR250,000,000	29.6	Dealing, custody, arranging, managing investment and operating funds	Building No. 7459 Al Olaya Street, Secondary No. 2207 AIMuruj District, Postal Code 12283 Riyadh, Kingdom of Saudi Arabia
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Joint Ventures of KIBB

Rakuten Trade Sdn Bhd (199301011963 (266701-P))	11.6.1993 Malaysia	101,411,970	50	Provision of online brokerage services	Level 7, Kenanga Tower, 237, Jalan Tun Razak, 50400 Kuala Lumpur, Wilayah Persekutuan
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THIS FIRST SUPPLEMENTARY BASE PROSPECTUS MUST BE READ TOGETHER WITH THE BASE PROSPECTUS DATED 5 JUNE 2026

1. UPDATE OF INFORMATION CONTAINED IN THE BASE PROSPECTUS (Cont'd)

Company	Date and Place of Incorporation	Issued Share Capital RM (unless stated otherwise)	Effective Equity Interest %	Principal Activities	Principal Place of Business
Rakuten Trade Singapore Pte. Ltd. (201433886E)	12.11.2014 Singapore	SGD5,000,000	50^	Dormant (In Member's Voluntary Winding Up)	Not applicable*

* The principal place of business is not applicable as it is a dormant company.

^ Rakuten Trade Singapore Pte. Ltd. is a wholly-owned subsidiary of Rakuten Trade Sdn Bhd. KIBB has an effective equity interest in Rakuten Trade Singapore Pte. Ltd. via its 50% equity interest in Rakuten Trade Sdn Bhd.

1.6 Audit Committee

Pursuant to the following changes:

- retirement of Jeremy Bin Nasrulhaq as the Chairman of the Audit Committee of KIBB with effect from 1 June 2026; and
- appointments of Eugene Khoo Kong Hooi as the Chairman and Chin Kwai Fatt as a member of the Audit Committee of KIBB with effect from 15 July 2026 and 15 September 2026, respectively,

the composition of the Audit Committee of KIBB under Section 6.8.1 (contained on page 57 of the Base Prospectus) is replaced in its entirety with the following:

Name	Designation	Directorship in KIBB
Eugene Khoo Kong Hooi	Chairman	Independent Non-Executive Director
Norazian Binti Ahmad Tajuddin	Member	Independent Non-Executive Director
Kanagaraj Lorenz	Member	Independent Non-Executive Director
Chin Kwai Fatt	Member	Independent Non-Executive Director

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2 ADDITIONAL INFORMATION

2.1 BASE PROSPECTUS REMAIN IN FULL FORCE AND EFFECT SUBJECT TO AMENDMENTS

The Base Prospectus shall remain in full force and effect, save and except for the amendments to the Base Prospectus, as set out in this First Supplementary Base Prospectus.

2.2 DOCUMENTS FOR INSPECTION

In addition to the documents described in Section 9.6 of the Base Prospectus, a copy of this First Supplementary Base Prospectus, may be inspected at our registered office during office hours for a period of twelve (12) months from the date of our Base Prospectus.

2.3 RESPONSIBILITY STATEMENT

- (i) We acknowledge that, based on all available information, and to the best of our knowledge and belief, the Base Prospectus and this First Supplementary Base Prospectus constitute a full and true disclosure of all material facts concerning the Offer.
- (ii) Our Directors have seen and approved this First Supplementary Base Prospectus. Our Directors collectively and individually accept full responsibility for the accuracy of the information contained in this First Supplementary Base Prospectus and confirm having made all reasonable enquiries, and to the best of their knowledge and belief, there is no false or misleading statement or other facts the omission of which would make any statement in this First Supplementary Base Prospectus false or misleading.

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